

Message Text

LIMITED OFFICIAL USE

PAGE 01 OTTAWA 00784 042229Z

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ACTION EB-07

INFO OCT-01 EUR-12 ISO-00 L-02 /022 W

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R 042221Z MAR 75

FM AMEMBASSY OTTAWA

TO SECSTATE WASHDC 5806

LIMITED OFFICIAL USE OTTAWA 784

EO 11652 NA

TAGS EFIN CA

SUBJ FEDERAL RESERVE PROPOSALS ON BANK REGULATIONS

REF OTTAWA 755

1. EMBASSY RECEIVED FOLLOWING COMMENT FROM MR. R. JOHNSTONE,
ADVISOR, BANK OF CANADA, ON THE PROPOSED FEDERAL RESERVE BILL
"FOREIGN BANK ACT OF 1974":

BEGIN QUOTE

I HAVE DISCUSSED THE MATTER WITH THE INSPECTOR GENERAL
OF BANKS, AND HAVE A COPY OF HIS REPLY TO YOUR REQUEST FOR
COMMENT ON THE BILL. I HAVE NOTHING TO ADD TO THE POINTS
COVERED IN HIS LETTER. END QUOTE.

2. SINCE DEPARTMENT OF FINANCE AND BANK OF CANADA OFFICERS
WERE ONLY GOC OFFICIALS SOLICITED FOR THEIR VIEWS ON PROPOSED
LEGISLATION, REMARKS OF MR. C.L. READ, INSPECTOR GENERAL OF
BANKS, DEPARTMENT OF FINANCE, CAN BE CONSIDERED AS GOC
RESPONSE (REFTEL).

PORTER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
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Current Classification: UNCLASSIFIED
Concepts: BANK LAW, FINANCIAL PROGRAMS, FOREIGN INVESTMENTS, LEGISLATIVE BILLS
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Draft Date: 04 MAR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Margaret P. Grafeld
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